Illinois Association for Gifted Children 1500 Sullivan Road Aurora, Illinois 60506

Employment Agreement Executive Director 2020-2021

This agreement is between the Illinois Association for Gifted Children, an Illinois not-for-profit corporation and_____, Executive Director.

The Employer employs Employee and the Employee accepts employment upon the terms and conditions of this agreement.

1. Term

The term of this agreement shall be for one (1) year beginning on November 1, 2021 and terminating November 1, 2022 for ________services as Executive Director of the Illinois Association for Gifted Children. The Board President shall make a recommendation regarding the renewal of this contract to the Board of Directors.

2. Compensation

The salary of the Executive Director for the contract period shall be \$50,000. The Executive Director will be paid the annual salary in twelve (12) equal installments on the first (1st) of each month beginning with November 1, 2021 and ending November 1, 2022. In addition, the IAGC shall pay all administrative costs of a 401(K) plan for the Executive Director, and will provide an "employer match" of up to 6% of the Executive Director's annual salary, beginning with calendar year 2022 (i.e. \$3,000 per year).

3. Working Days

This is a part time position with working days to be determined by the President and the Executive Director, with an expectation of 20-30 hours per week.

4. Job Responsibilities

The Executive Director will be responsible for overseeing the activities of the Illinois Association for Gifted Children as outlined in the attached job description. Annual goals will be determined by the Executive Director and President in November with input from the Board of Directors. The President will conduct a review of goals with the Executive Director four times during the year, generally before a Board of Directors' meeting. This contract does not govern any original presentations or programs delivered by Executive Director to non-IAGC sponsored events, nor does this contract give any ownership interest to the IAGC for any original presentations or programs developed by Executive Director's own time).

5. Termination

This contract can be terminated at any time by the Board of Directors upon 30 days advance written notice, or by the Executive Director upon 30 days advance written notice. This contract is automatically terminated upon dissolution of the corporation.

Executive Director

Date

Board President

Date